

REVISED RESOLUTION OF NECESSITY
FOR
SAMCO ROAD IMPROVEMENTS PROJECT NO. ST93-487

BE IT RESOLVED by the Common Council of the City of Rapid City, South Dakota, as follows:

- 1) The Common Council hereby declares the necessity of constructing the uncompleted portions of Samco Road in the Century Park Subdivision and the Rand Addition. The unpaved portion of Samco Road is approximately 1600 feet in length. The project will include approximately 1530 feet of 8" sanitary sewer main, 1,120 feet of trunk sewer main, and 565 feet of 4" sewer service line, 2150 feet of 8" water main and appurtenances, 130 feet of 36" RCP culvert and two 10' Type E inlets, 3660 feet of curb and gutter and asphalt paving.
- 2) The general nature of the project is as set forth above. Detailed plans and specifications will be placed on file with the City Finance Officer when completed by the Consultant.
- 3) The improvement is substantially uniform. The estimated cost of the project is \$422,500.00, including \$16,000.00 Consultant design fees, and three percent (3%) engineering and five percent (5%) fiscal agent fees. Interim construction finance fees to be determined by the Finance Officer shall be included in the project cost, the total which will be assessed to the benefiting properties. Properties liable for assessment are listed on the attached property roll.
- 4) The method of apportionment is as follows:

The costs of street and storm sewer will be assessed on a front footage basis.

The costs of water and sewer will be assessed on a benefit basis based on acreage.

Approximately 1,120 feet of sewer main is considered trunk main. New connections to this trunk main will be charged a Connection fee at the time of connection based on acreage of the individual lot prorated over the drainage basin. Total acreage of the basin is estimated at approximately seventy three (73) acres. Total cost of construction of the trunk main is estimated at \$47,500.00.

The Finance Department will collect and hold such

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fees for each current landowner of record for the properties on the attached property roll until such time as the yearly assessment due date. Such funds may be used by the property owner to satisfy a portion, or all of the assessment due and owing.

Funds received after the ten year period or after the assessment is satisfied will be paid to the owner once yearly on the original due date.

- 5) The above-referenced project shall be hereafter referred to as "Samco Road Improvements Project, Phase B, Project No. ST93-487", which shall be deemed a description of the improvements hereinabove set forth.

ATTEST:
s/ Richard Walstrom
Finance Officer
(Seal)

APPROVED:
s/ Ed Mclaughlin
Mayor